GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3950
ANSWERED ON:19.04.2000
SETTING UP OF STEEL PLANTS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of STEEL be pleased to state:

(a) whether the Government propose to set up some new major, medium and mini steel plant in the country, during Ninth Five Year Plan; and

(b) if so, the details thereof together with the break-up thereof both private and in public sector, State-wise?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) & (b): According to the new industrial policy announced in July, 1991 `Iron & Steel Industry` has been removed from the list of industries reserved for the public sector and also exempted from the purview of compulsory licensing. No Industrial Licence is, therefore, required to set up Iron and Steel production/processing facilities, except for certain locational restrictions. Entrepreneurs are, therefore, free to set up such facilities anywhere in the country based on their commercial judgement. At present, the Union Government do not propose to set up any new steel plants in the country.